



March 3, 2025

Commissioner Geoffrey Landward
Utah System of Higher Education
Two Gateway
60 South 400 West
Salt Lake City, Utah 84101-1284

Subject: Proposed Acquisition of Commercial Parcels

Dear Commissioner Landward:

Utah State University desires approval to acquire three developed commercial parcels adjacent to its Logan campus, including existing improvements comprising of three residential apartment buildings as illustrated in Exhibit A. The asking price for the parcels is \$3,641,000. These parcels represent strategic acquisitions that have been high-priority properties in USU's long-term planning.

USU Housing Services will fund this purchase and manage the units as part of USU's on-campus housing. The ongoing operation and maintenance costs will be paid with housing rental revenues.

Utah State University Board of Trustees is expected to approve the acquisition during the March 17, 2025 meeting.

We appreciate your support and request that this item be an action item on the next Board of Higher Education meeting agenda.

Sincerely,

A handwritten signature in black ink, appearing to read 'David T. Cowley'.

David T. Cowley
Vice President for Finance & Administrative Services

cc: Nate Talley, Deputy Commissioner
Al Smith, Interim President
Kerri Davidson, VP for Institutional Affairs & Chief of Staff

EXHIBIT A

